

WHEREAS, the County has agreed to issue, sell and deliver a \$440,000.00 Greenville County, South Carolina, Industrial Revenue Note, Series 1984 (3 H & S - Sagittarius Mold, Inc. Project) (the Note) in order to defray a portion of the costs of the Project, and the Industry has agreed to pay all amounts required in excess of the proceeds of said Note in order to complete the Project; and

WHEREAS, Bankers Trust of South Carolina (herein, the Mortgagee), has agreed to purchase the Note and the County in and by its said Note is indebted to the said Mortgagee in accordance with the terms, conditions, and provision of the Note in the principal amount of \$440,000.00 together with interest thereon;

WHEREAS, the County has agreed to lend the Note proceeds to the Industry pursuant to a Loan Agreement dated as of November 1, 1984 (the Loan Agreement) specifying the terms and conditions upon which the Industry will repay the loan of the Note proceeds; and

WHEREAS, the Owner is the owner in fee simple of the real property described on Exhibit A attached hereto and by reference made a part hereof on which the Project is or will be located and the Tenant is the owner and holder of an estate for years in said real property pursuant to a Lease Agreement with the Owner identified and described on Schedule 1 attached hereto (herein the lease); and

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